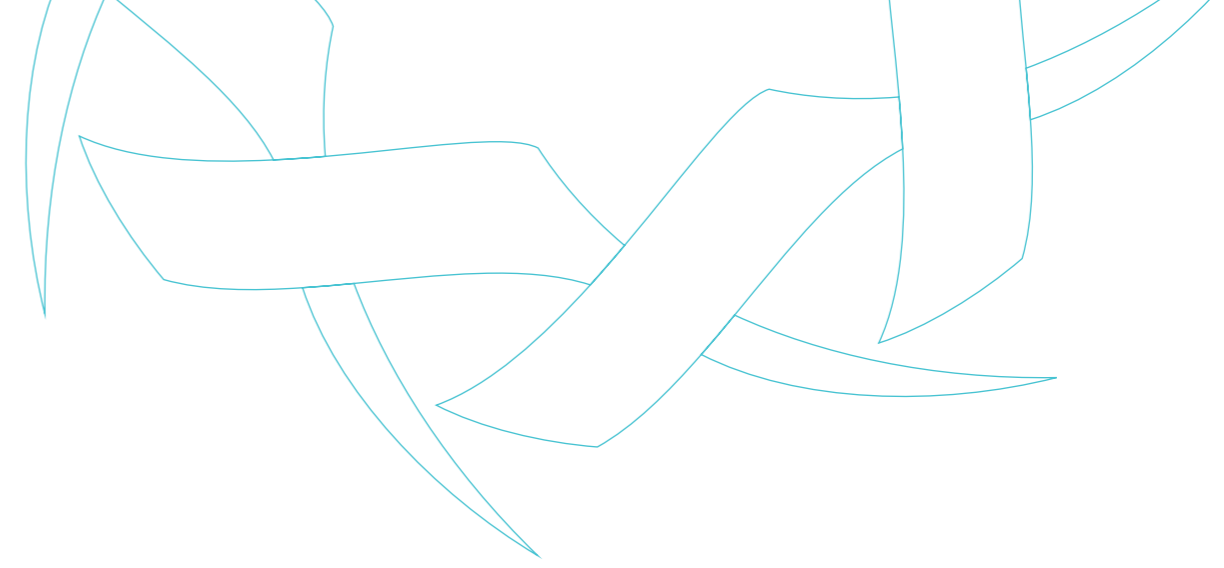




CORPORATE
PROFILE



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Cooperative &
Mutual System



Solid Joint Guarantee



BRAND

“METHAQ” means “Agreement”.

Our philosophy is therefore based on the common understanding that an agreement is the basis of all progress and business. “Takaf” or “Joint Guarantee” happens successfully only with the presence of solid agreements, that Methaq is keen on establishing with all stakeholders. Agreeing is the starting point of everything. It is based on Understanding, sharing and trust, plus proper and clear documentation like policies – contracts and agreements. The delivery of one’s agreement is the ending point. If this delivery is well executed, it will generate satisfaction that will trigger more profound relations with stakeholders.



VISION



The vision of the management is to develop Methaq from a local UAE company into a regional Takaful insurance group of companies, offering both general and life services, trusted by corporate and individual customers for its high value added services, delivered through multiple distribution channels, to suit our partners' and customers' needs."



VALUES



Integrity:

We are committed to the highest standards of ethics and professionalism, at the service of all stakeholders, as directed by Shariah principles.



Excellence:

We set demanding qualitative and quantitative goals, always strive to achieve them, and reward such achievements.



Responsiveness:

We respond to every prospect - customer and stakeholder, with the highest respect – and absolute obligation to find solutions in a timely manner.



Team Work:

We understand and develop a climate of cooperation as the best way to find solutions and bring added value to our stakeholders.



Diversity:

We feel enriched by the variety of backgrounds – cultures – and individuals, which is a prime source for solutions and value added.

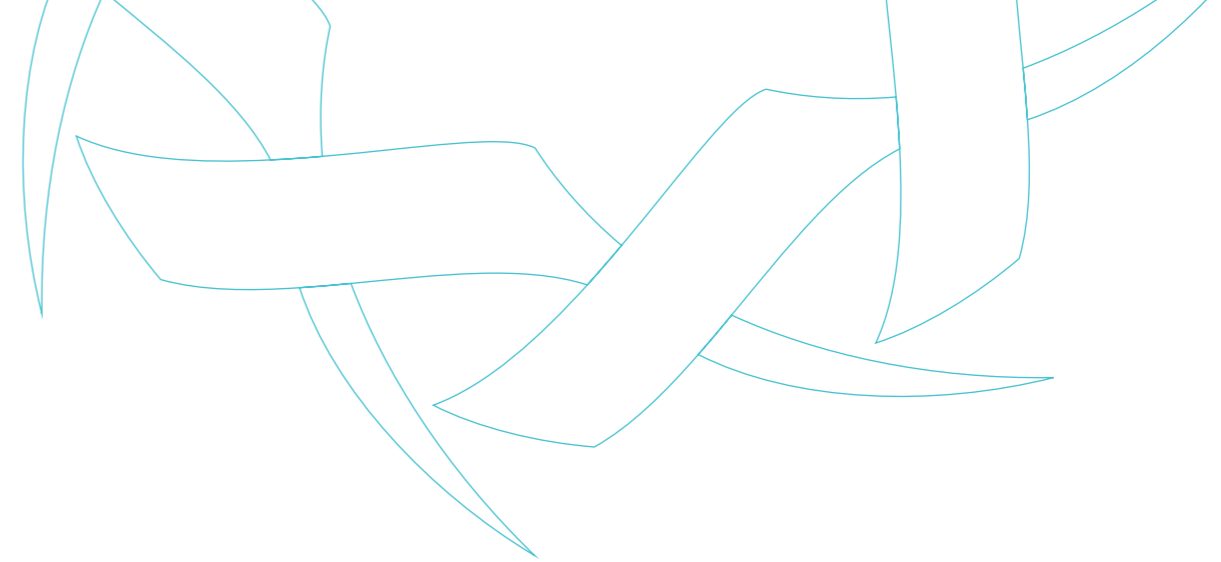


Creativity:

Integrity, excellence, team work and diversity stimulate problem solving and value creation, leading to innovation as the best way to sustainable development.



Meeting Every
Protection Need



MISSION



“To secure the future and peace of mind of our corporate and individual customers, nationals and expatriates alike, in the UAE - the GCC and beyond, by meeting their ever changing protection needs, while delivering the expectations of our shareholders, business partners and employees, in the most ethical way as governed by Shariah principles.”



CORPORATE GOVERNANCE

Methaq is managed with the highest international standards. Furthermore, we at Methaq, give special emphasis on compliance with Shariah principles and local rules and regulations as mandated in the country of operation.

Enterprise risk management is a key to us. We carefully identify potential risks and work out measures to mitigate their effects. These measures include the segregation of duties, strong compliance controls, internal audits and fully documented procedures.

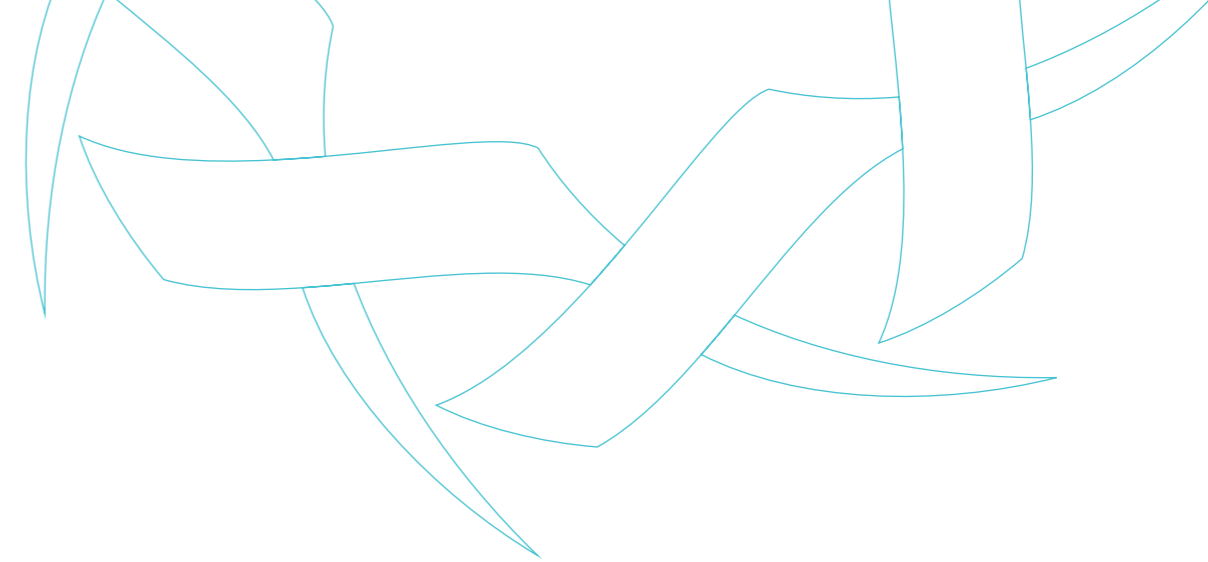


ORGANIZATION

- Methaq is structured as a local company servicing the UAE market from a business to business perspective.
- Methaq is also structured to play the role of a “Service Centre” supporting its future expansion into other markets and countries, based on our innovative concept of “duplicability and portability”.
- Methaq, both as a UAE company and a regional service center, is equipped with state of the art IT and web platform to provide optimum service to its clients.



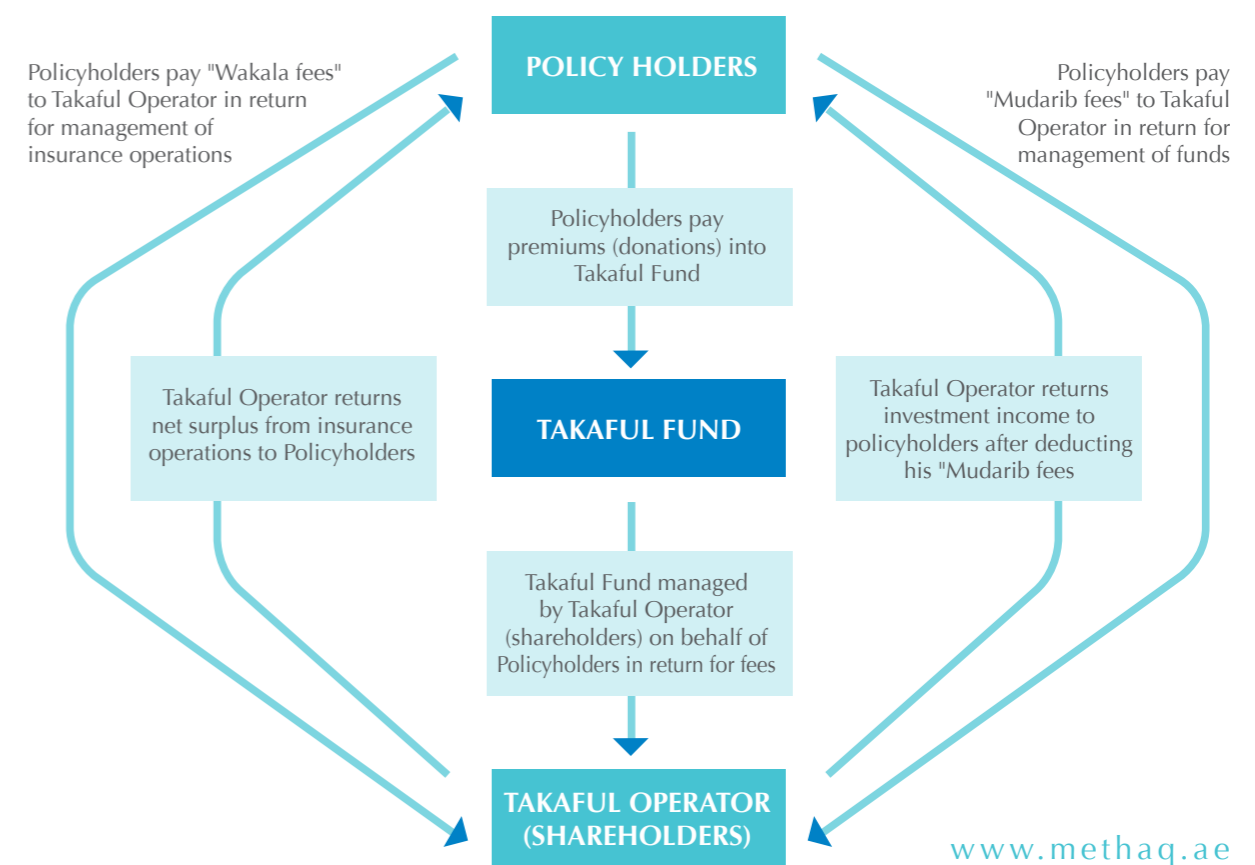
Built to Support Future Expansion



TAKAFUL



Takaful insurance is a cooperative system of support whereby a number of individuals share the risk of potential loss to any one of them. In the event of such loss occurring, the participants defray the cost incurred to that individual from the payments made by each of them and from the profits of investing those payments. The net surplus from the Takaful operations is distributed among the participants.



Innovative Takaful Solutions

TAKAFUL BENEFITS



- Supports social solidarity.
- Helps protect the community from the negative impact of adverse circumstances.
- Improves quality of life through the peace of mind that comes from security.
- Invest money through a shared system that distributes profits on premiums contributed by policyholders on an annual basis.
- Improves the likelihood of the continuity of the business, as it supports businesses on the occurrence of unexpected loss incidents.



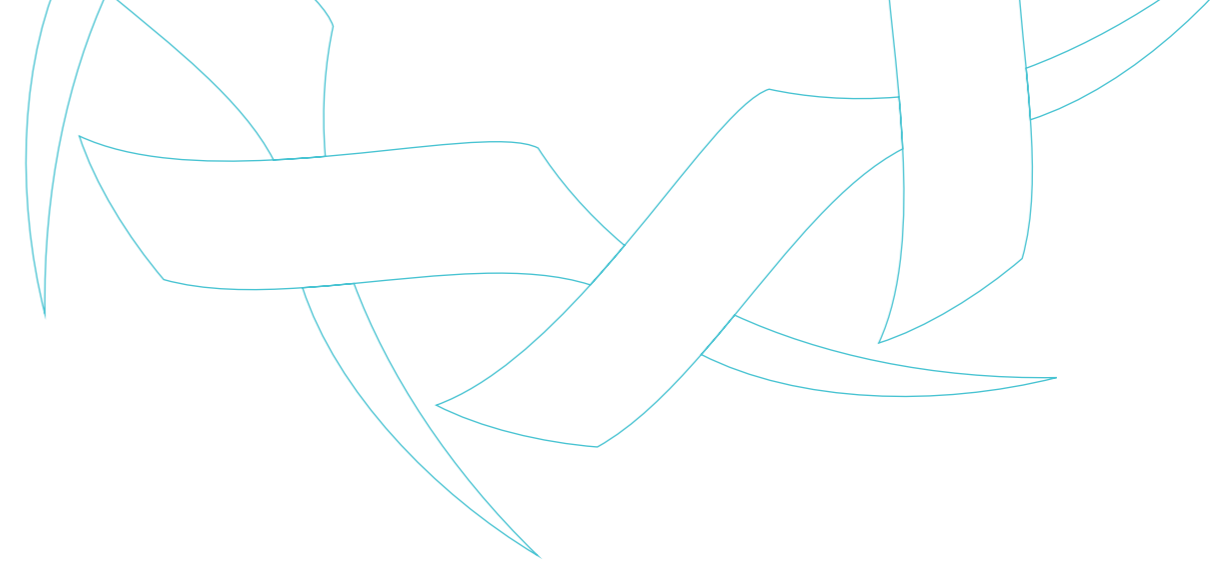
The basic fundamentals underlying Takaful are very similar to co-operative and mutual principles, to the extent that the co-operative and mutual model is one that is accepted under “Shariah” Law.



- Our insurance and investment activities are conducted in accordance with Shariah guidelines, under the supervision of our Fatwa and Shariah supervisory board whose members are specialists in Islamic economics and Shariah transactions.
- There are two established models for Takaful.
 - Al Mudharaba: Profit sharing
 - Al Wakala: Management for a “up front” fee
- Methaq will use a combination of both models:
 - Wakala for underwriting.
 - Mudharaba for investment.



Business Support



TAKAFUL SERVICES



On top of the full range of standard Takaful product, Methaq has also lined up a number of innovative Takaful solutions – packages and features. Please go through the following pages to get a grasp of our novel products that suit your budget and need. For more details please refer to our website at www.methaq.ae



OUR TAKAFUL SOLUTIONS

For Corporations

- Property
 - Fire Insurance
 - Property All Risks Insurance
 - Business Interruption Insurance
- Construction and Engineering Insurance
 - Contractors All Risks Insurance
 - Erection All Risks Insurance
 - Contractors Plant & Machinery
 - Machinery Breakdown Insurance
 - Machinery Breakdown – Loss of Profits
 - Electronic Equipment Insurance
 - Boilers Insurance
 - Deterioration of Stock Insurance
- General Accident Insurance
 - Burglary Insurance
 - Money Insurance
 - Fidelity Guarantee Insurance
 - Group Personal Accident
- Liabilities Insurance
 - Public Liability Insurance
 - Product Liability Insurance
 - Professional Indemnity Insurance for Architects, Engineers etc



- Marine Cargo Insurance
 - Singleton Policies
 - Marine Open Cover
 - Annual Goods in Transit Insurance
- Motor Fleet Insurance
- Employee Benefits
 - Health Care Insurance
 - Workmen Compensation
 - Group Personal Accident

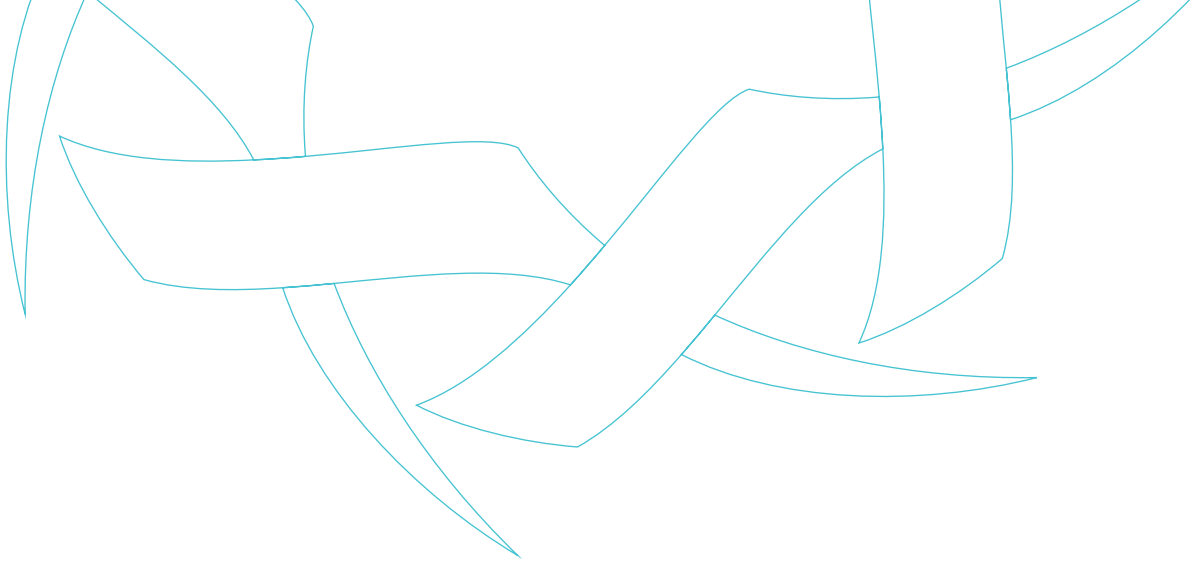
For Small & Medium Enterprise

- Standard Covers
 - Contents, portable equipment and stock
 - Money in transit, safe or premises
 - Employee dishonesty / Fidelity Guarantee
 - Workmen's Compensation as per UAE Labour Law
 - Employer's Liability under Shariah Law
 - Public / Third Party Liability
 - Free Personal Accident cover for upto 5 Senior Employees
- Additional Covers
 - Buildings, increased cost of working and rent
 - Business Interruption
 - Machinery breakdown and Deterioration of Stock
 - Electronic Equipment
 - Product Liability

For Individuals

- Personal Insurance
 - Personal Accident Insurance
 - Health Care Plans
 - Travel and Assistance
- Personal and Family Assets Insurance
 - Motor Insurance
 - Home Insurance (building and content)
 - Pleasure Boat Insurance





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